



Henry C. Levy
Treasurer Tax Collector

Vishal B. Thacker, Assistant Treasurer
Elvia O. Quiroga, Deputy Tax Collector

~ ANNOUNCEMENT ~

November 9, 2021

TO: All Alameda County Employees
FROM: Henry C. Levy, Alameda County Treasurer-Tax Collector
SUBJECT: DEFERRED COMPENSATION PLAN- 2022 Deferral Amounts

The IRS has announced changes to the annual maximum deferral amounts for the 457(b) Deferred Compensation Plan for 2022. Deferral amounts are as follows:

Regular Maximum	\$20,500	\$788.46	Bi-Weekly (26 p.p.)
Age 50+ Maximum	\$27,000	\$1,038.46	Bi-Weekly (26 p.p.)
Special Catch-up Provision*	\$41,000	\$1,576.92	Bi-Weekly (26 p.p.)

If you want to make a change to your current deferral amount, complete an on-line Payroll Modification form at: [Payroll Modification Alameda County Treasurer \(acgov.org\)](https://www.acgov.org/payroll).

Please note that your current bi-weekly deferral amount will continue into 2022 unless you request a change for 2022, but you may submit request for deferral amount changes at any time during the year.

Age 50: If you become age 50 in any month in 2022, you may begin deferring the age 50+ maximum amount (\$20,500 + \$6,500) beginning in January 2022.

Roth Feature: If you make Roth contributions before December 31, 2021, the 5 taxable-year period of participation will be counted as beginning on January 1, 2021.

***Current catch-up participants:** Please wait for specific instructions and information regarding your catch-up requirements.